

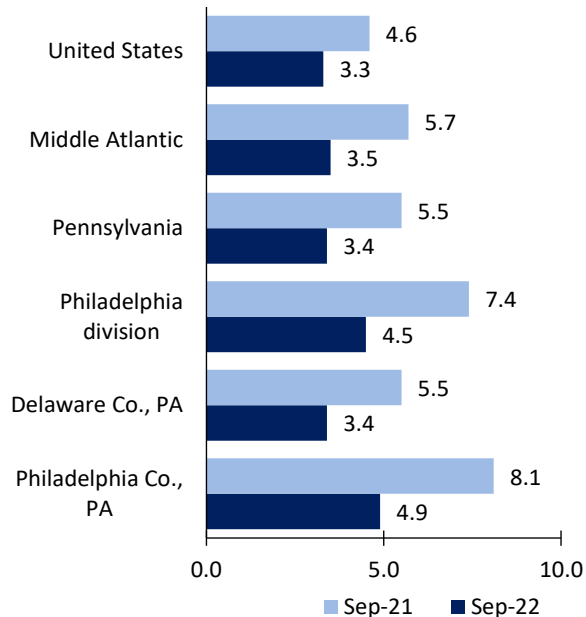
# Philadelphia division Economic Summary

Updated November 02, 2022

This summary presents a sampling of economic information for the area; supplemental data are provided for regions and the nation. Subjects include **unemployment, employment, wages, prices, spending, and benefits**. All data are not seasonally adjusted and some may be subject to revision. Area definitions may differ by subject. For more area summaries and geographic definitions, see [www.bls.gov/regions/economic-summaries.htm](http://www.bls.gov/regions/economic-summaries.htm).

## Unemployment rates for the nation and selected areas

### Unemployment rates



Source: U.S. BLS, Local Area Unemployment Statistics.

## Average weekly wages for all industries by county

### Philadelphia division, first quarter 2022

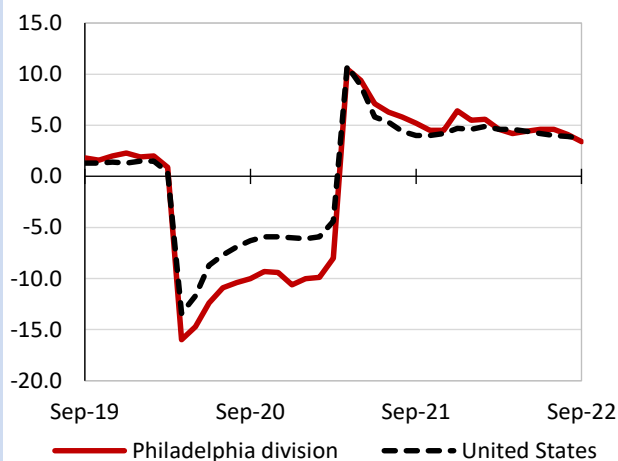
(U.S. = \$1,374; Area = \$1,478)



Source: U.S. BLS, Quarterly Census of Employment and Wages.

## Over-the-year changes in employment on nonfarm payrolls and employment by major industry sector

### 12-month percent changes in employment



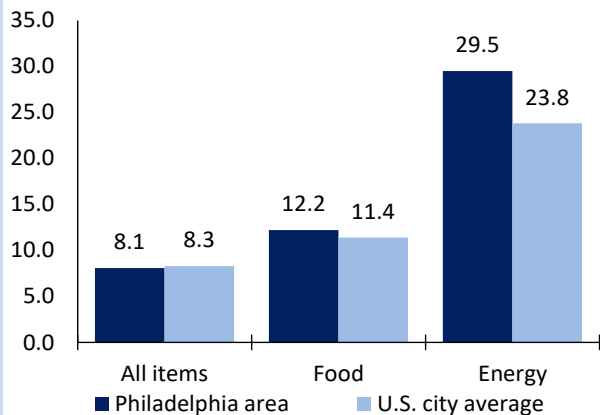
Source: U.S. BLS, Current Employment Statistics.

Philadelphia division employment (number in thousands)	Sep. 2022	Change from Sep. 2021 to Sep. 2022	
		Number	Percent
Total nonfarm	967.9	32.2	3.4
Mining, logging, and construction	24.8	0.6	2.5
Manufacturing	32.3	0.5	1.6
Trade, transportation, and utilities	134.9	4.5	3.5
Information	16.6	0.3	1.8
Financial activities	58.6	0.1	0.2
Professional and business services	143.9	6.7	4.9
Education and health services	301.5	9.5	3.3
Leisure and hospitality	90.5	8.8	10.8
Other services	38.2	1.6	4.4
Government	126.6	-0.4	-0.3

Source: U.S. BLS, Current Employment Statistics.

Over-the-year change in the prices paid by urban consumers for selected categories

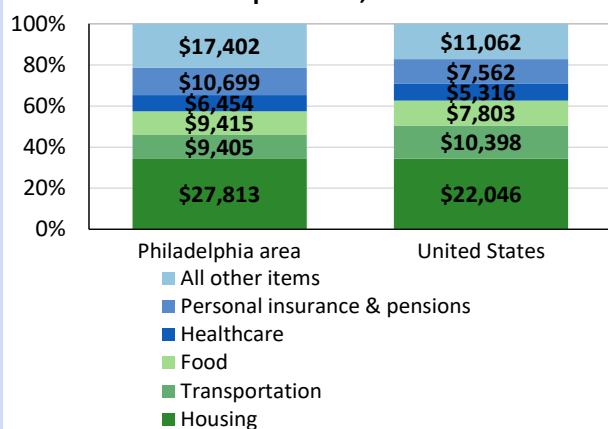
**12-month percent change in CPI-U, August 2022**



Source: U.S. BLS, Consumer Price Index.

Average annual spending and percent distribution for selected categories

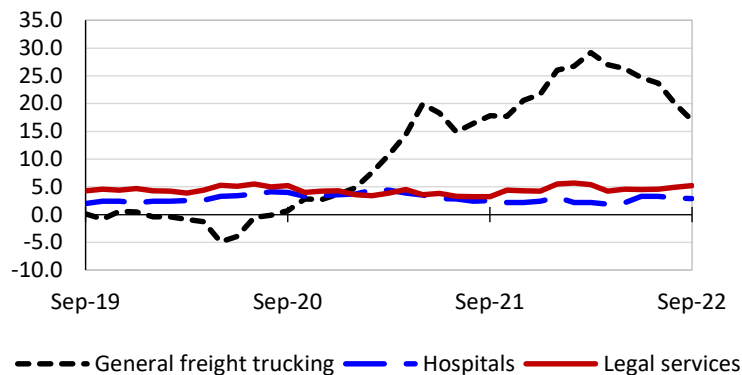
**Average annual expenditures, United States and Philadelphia area, 2020-21**



Source: U.S. BLS, Consumer Expenditure Survey.

Over-the-year changes in the selling prices received by producers for selected industries nationwide

**12-month percent changes in PPI**



Source: U.S. BLS, Producer Price Index.

Average hourly wages for selected occupations

Occupation	Philadelphia area	United States
All occupations	\$29.74	\$28.01
Chief executives	127.96	102.41
Lawyers	70.06	71.17
Management analysts	48.44	48.33
Registered nurses	39.35	39.78
Paralegals and legal assistants	31.49	28.04
Waiters and waitresses	14.07	13.95

Source: U.S. BLS, Occupational Employment and Wage Statistics, May 2021.

Employer costs per hour worked for wages and selected employee benefits by geographic division

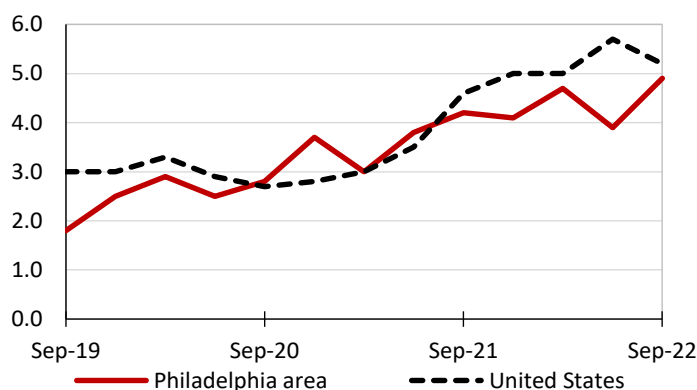
Private industry, June 2022	Middle Atlantic	United States
Total compensation	\$43.14	\$38.91
Wages and salaries	29.79	27.44
Total benefits	13.36	11.47
Paid leave	3.33	2.87
Vacation	1.68	1.47
Supplemental pay	1.53	1.37
Insurance	3.49	2.96
Retirement and savings	1.66	1.33
Legally required benefits	3.34	2.93

(1) The states that compose the Middle Atlantic census division are: NJ, NY, and PA.

Source: U.S. BLS, Employer Costs for Employee Compensation.

Over-the-year changes in wages and salaries

**12-month percent changes in ECI**



Source: U.S. BLS, Employment Cost Index.